

Anti-Bribery Statement

Introduction

The company values its reputation for ethical behaviour and for financial probity and reliability, it recognises that over and above the commission of any crime, any involvement in bribery will also reflect adversely on its image and reputation. Its aim therefore is to limit exposure to bribery by:

- Setting out a clear anti-bribery policy.
- Establishing and implementing anti-bribery procedures as appropriate.
- Communicating this policy and any relevant procedures to employees and to others who will perform services for the company.
- Undertaking appropriate due diligence measures before engaging others to represent the company in its business dealings.
- Monitoring and reviewing the risks and the effectiveness of any anti-bribery procedures that are in place

Policy

The company prohibits the offering, giving, solicitation or acceptance of any bribe (whether cash or other inducement).

- To or from any person or company (wherever they are situated and whether they are a public official, body or private person or company).
- By any individual employee, agent or other person or body acting on behalf of the company.
- In order to gain any commercial, contractual or regulatory advantage for the company in a way that is unethical
- In order to gain any personal advantage (pecuniary or otherwise) for the individual or anyone connected with the individual.

This policy prohibits any inducement that results in a personal gain or advantage to the recipient or any person or body associated with them, and to which is intended to influence them to take action that may not be solely in the interest of the company or of the person or body employing them or whom they represent.

This policy is not meant to prohibit normal and appropriate hospitality or the giving of a gift on a special occasion or event or other special time providing they are customary in a particular market and are proportional and properly recorded.

Inevitably, decisions as to what is acceptable may not always be easy. If you are in any doubt as to whether a potential act constitutes bribery, the matter should be referred to a Director before proceeding.

Employees Responsibility

The prevention, detection and reporting of bribery is the responsibility of all employees and the company is committed to:

- Encouraging employees to be vigilant and to report any suspicions of bribery.
- Provide employees with suitable channels of communication and ensuring that sensitive information is treated appropriately.
- Investigating instances of alleged bribery and assisting the police and other appropriate authorities in any resultant prosecution.
- Taking disciplinary action against any individuals involved in bribery.

Any suspicion of bribery should be reported in confidence to a Director, who has overall responsibility for bribery investigation.